



HealthEquity will not renew with BCBSVT for 2021

VEHI learned the week of June 15 that HealthEquity is terminating its contract with BCBSVT effective December 31, 2020.

This came as a surprise to both VEHI and BCBSVT. BCBSVT has been working with HealthEquity for many years and several school districts have contracted with the company since 2018.

BCBSVT released the notice below on this development. It includes information about its new TPA vendor, Further. VEHI recommends that school districts and local unions that decide not to maintain a direct relationship with HealthEquity after 2020 learn more about Further and what it can offer in respect to health spending account management and administrative support.

VEHI, for its part, will be happy to assist school districts and local unions understand the processes to transition to a new vendor for 2021. Contact Bobby-Jo Salls (bobbyjo@vsbit.org) for information about vendor options.

BCBSVT Notice on HealthEquity:

We're writing to you about the notice you may have received from Health Equity regarding their contract termination. We understand this news may have come as a surprise, but we're excited to introduce you to our new, enhanced suite of health spending and saving products.

Beginning January 1, 2021, we will be introducing Blue Cross and Blue Shield of Vermont health spending and savings account products. These products will come with superior account management, personalized customer experience, and dedicated administrative expertise through a unique partnership with FurtherSM, a trusted leader in health spending and saving administration for over 30 years.

Should you decide to remain with Health Equity beyond January 1, 2021, we will work together to transition them to a direct relationship with Health Equity; however, we are confident that you will be as excited about the benefits of these new and improved health spending and saving account options as we are.

You can rest assured that we'll work closely to ensure a smooth transition to these enhanced products and will communicate with you every step of the way.

We will be providing additional information about how groups can migrate their spending accounts in the near future.

If you have an immediate question, please contact Allison Plante at plantea@bcbsvt.com. To learn more, visit <https://www.bcbsvt.com/mymoney>

This campaign monitor has been sent to School Business Officials, Human Resources Representatives, Local Union Representatives and the Health Plan Employer List.

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